



**Capricorn Group Limited**  
**(Incorporated in the Republic of Namibia)**  
**(Date of Registration: 5 September 1996)**  
**(Registration Number: 96/300)**  
**Share code: CGP ISIN: NA000A1T6SV9**  
**("Capricorn Group")**

## **LEADERSHIP ANNOUNCEMENT**

Capricorn Group announces that Ms Baronice Hans will complete her tenure as Managing Director of Bank Windhoek Limited ("Bank Windhoek") at the end of June 2025, having served with distinction since 1 July 2016. Over Ms Hans' 8-year tenure to date, she has led Bank Windhoek through challenging economic and social conditions, including the Covid-19 pandemic, with unwavering dedication and resilience. Under her stewardship, Bank Windhoek has not only navigated these challenges but has also experienced significant growth and success.

As the conclusion of Ms Hans' tenure approaches, the Board of Directors recognised the need to proactively commence with a transparent recruitment process to allow enough time for a comprehensive talent search to find a suitable successor who will continue to build on the strong foundation she has established. To ensure a seamless transition of leadership, it is the intention of the Board to appoint a suitably qualified successor as Managing Director: Designate by 1 February 2025, in order to fill the position substantively from 1 July 2025.

The Board of Directors express their deepest appreciation to Ms Hans for the strong foundation she has laid for Bank Windhoek's future growth and for her commitment to ensuring a responsible and seamless leadership transition.

The recruitment process for a successor to Ms Hans has been initiated, and further announcements will be made once the internal governance and regulatory approvals have been obtained.

By order of the Board  
Windhoek  
4 September 2024

## **Sponsor**



PSG Wealth Management (Namibia) (Pty) Ltd  
Member of the Namibian Stock Exchange